PROP 19 BENEFITS

FOR VICTIMS OF WILDFIRE & NATURAL DISASTER

If you are one of the tens of thousands of Californians whose family home has been destroyed or substantially damaged by wildfire, here's some good news - **Proposition 19 lets you move to a new home without incurring a tax hike.**

TAKE ADVANTAGE OF PROP 19

- Keep your original Prop 13 tax base when moving to a home of equal or lesser value anywhere in California
- Secure an adjusted tax rate based on your Prop 13 tax base when moving to a more expensive home anywhere in California
- Transfer your original tax base to a new home up to three times or more

WITH PROP 19, YOU CAN

- Purchase a replacement home in your community
- Move to a different neighborhood anywhere in California

WITHOUT HIKING YOUR PROPERTY TAXES

Purchasing a more expensive replacement property will result in an adjusted tax increase based on your Prop 13 tax basis.

Prop 19 helps those who lose homes in wildfires, so they can replace a damaged home or move to a replacement home without a tax penalty.

FIDELITY NATIONAL TITLE

PROP 19 CALCULATOR

California Proposition 19, or the Home Protection for Seniors, Severely Disabled, **Families and Victims of Wildfire or Natural Disasters Act**, is a Constitutional Amendment that imposes new limits on property tax benefits for inherited family property. Under Proposition 19, a child or children may keep the lower property tax base of the parent(s) ONLY if the property is the principal residence of the parent(s) and the child or children make it their principal residence within one year.

The other component of Proposition 19 allows homeowners who are over 55 years of age, disabled, or victims of a wildfire or natural disaster, to transfer their lower assessed property value of their primary home to a newly purchased or newly constructed replacement principal residence up to three times (or once per disaster). The tax base may be transferred to a property located anywhere in the state of California.

https://prop19.titletools.net

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